



A typical TM report covers many areas and explains your finances in graphically as well as using numbers and text.

For example:

Cashflow

If there are no catastrophes in your lives then I am pleased to confirm that you should be able to meet your objectives. You currently have a healthy surplus income and this can be invested so when the full cost of your grandchildren's education is due you can draw on savings to meet the cost.

Year by Year Cash Flow Forecast:

Readily Realisable Capital	As at	David's Age At Year End	Cash Inflows	Cash Outflows	Balance of Surplus Account	Capital at End of Year	Capital in 2007 Terms
£			£	£	£	£	£
148,278	29/04/2007	71	44,774	6,390	39,089	190,016	190,016
190,016	06/04/2008	72	45,427	23,792	62,370	217,652	211,313
217,652	06/04/2009	73	45,728	24,205	86,460	246,324	232,184
246,324	06/04/2010	74	46,042	24,632	111,388	276,071	252,644
276,071	06/04/2011	75	46,366	25,037	137,221	306,975	272,743
306,975	06/04/2012	76	46,700	33,530	155,811	330,899	285,436
330,899	06/04/2013	77	47,044	42,841	166,008	346,711	290,365
346,711	06/04/2014	78	47,403	52,993	166,632	353,243	287,219
353,243	06/04/2015	79	47,772	54,840	165,720	358,554	283,046
358,554	06/04/2016	80	48,154	66,581	153,242	352,623	270,256
352,623	06/04/2017	81	48,548	69,130	138,014	344,292	256,186
344,292	06/04/2018	82	48,958	71,792	119,869	333,409	240,862
333,409	06/04/2019	83	49,380	63,261	110,104	331,292	232,362
331,292	06/04/2020	84	49,817	53,728	110,089	339,334	231,070
339,334	06/04/2021	85	50,271	43,110	121,332	359,064	237,384
359,064	06/04/2022	86	50,735	44,419	132,154	378,829	243,156
378,829	06/04/2023	87	51,221	32,030	156,505	412,604	257,121
412,604	06/04/2024	88	51,723	32,761	181,582	447,612	270,813
447,612	06/04/2025	89	52,244	33,512	207,412	483,908	284,245
483,908	06/04/2026	90	52,777	34,288	234,018	521,548	297,432
521,548	06/04/2027	91	53,334	35,086	261,428	560,590	310,385
560,590	06/04/2028	92	53,909	35,907	289,669	601,096	323,119
601,096	06/04/2029	93	54,507	36,755	318,769	643,128	335,644
643,128	06/04/2030	94	55,124	37,630	348,755	686,752	347,972
686,752	06/04/2031	95	55,768	38,529	379,660	732,041	360,116
732,041	06/04/2032	96	56,423	39,457	411,515	779,071	372,089
779,071	06/04/2033	97	57,115	40,412	444,354	827,915	383,900
827,915	06/04/2034	98	57,827	41,398	478,210	878,659	395,563
878,659	06/04/2035	99	58,564	42,412	513,122	931,388	407,088
931,388	06/04/2036	100	59,329	43,458	549,126	986,195	418,488

Differences between Cash Inflows and Outflows (plus interest) are accumulated in the Surplus Account.

The Capital at the end of the year includes the Surplus Account balance.

Inflation Rate 3.00% p.a, Assumed Net Future Total Return 4.00% p.a, Assumed Future Overdraft Rate 7.00% p.a

Cash Flow Chart (today's pounds):

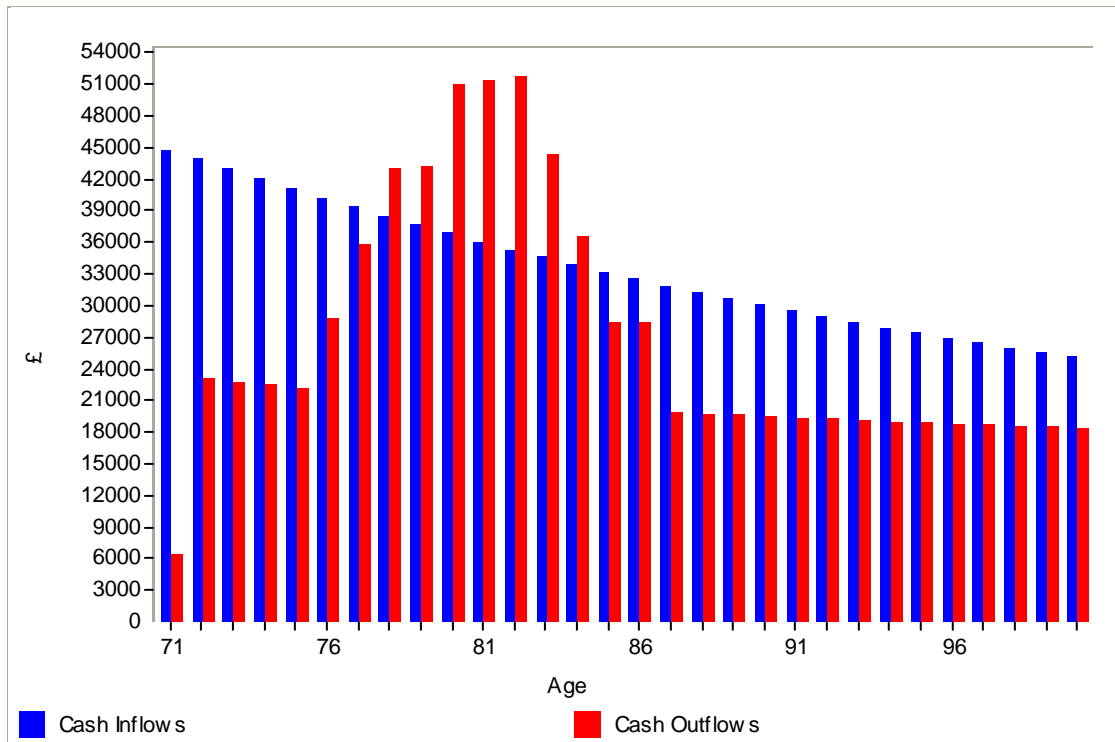
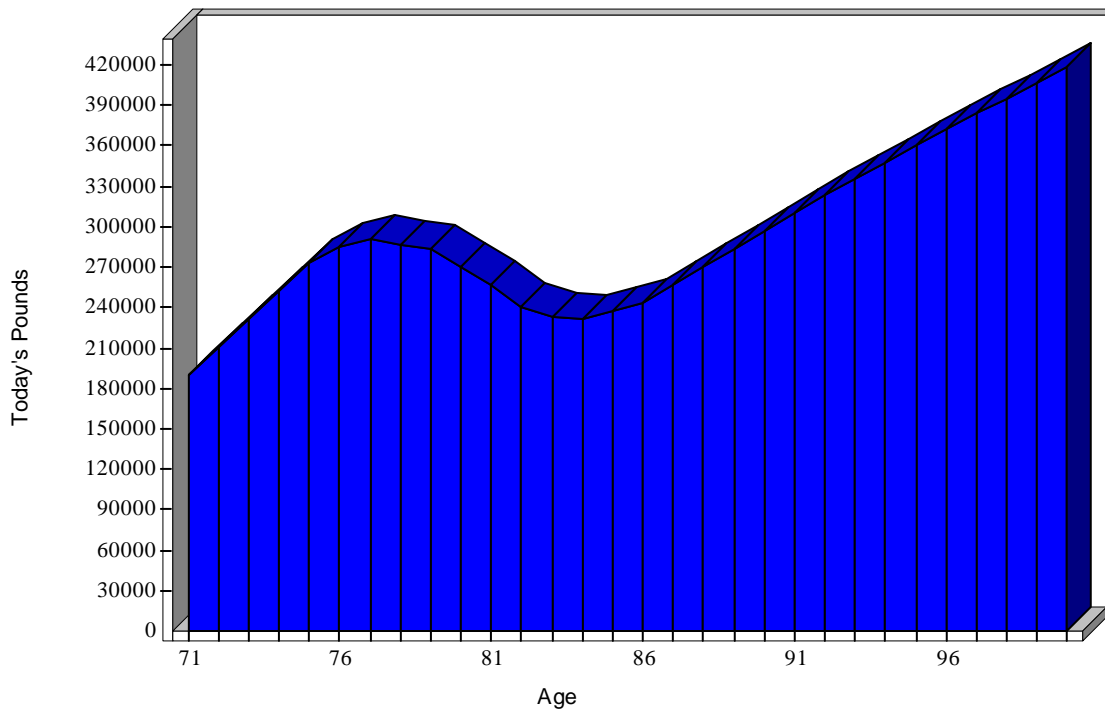


Chart: Value of Readily Realisable Assets:



The effects of a catastrophe like the death of a partner can ruin a life plan financial as well as personally

Cash Flow Chart (today's pounds):

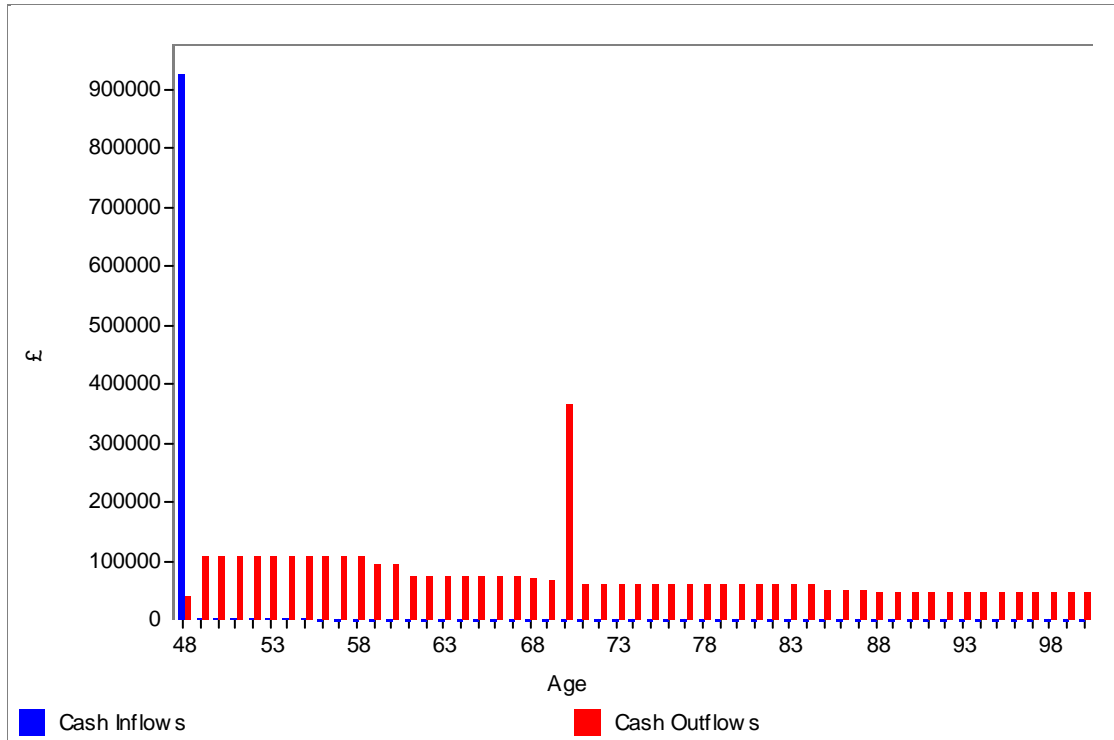
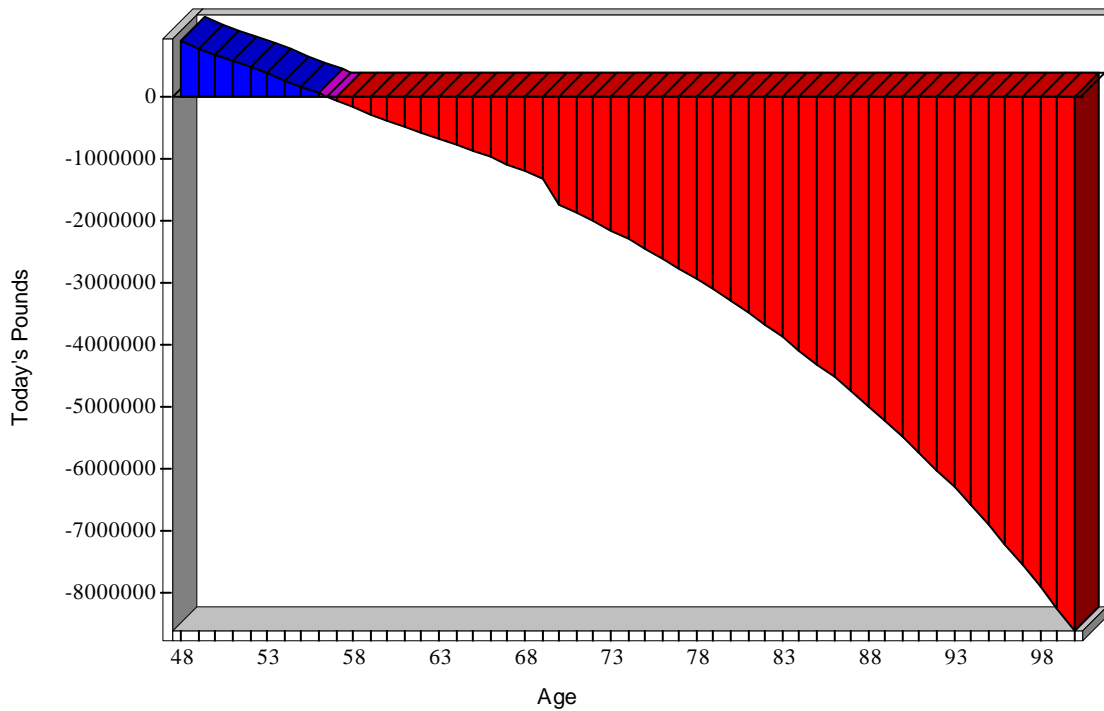
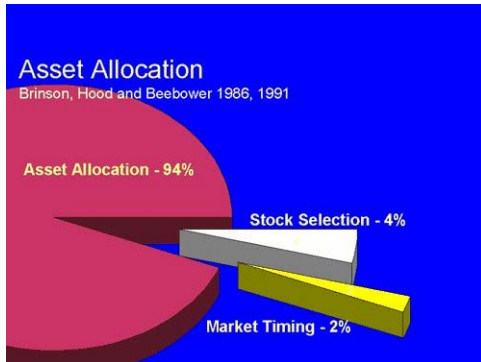


Chart: Value of Readily Realisable Assets:



Only when the current position and destination are known can you make informed investment decisions and we help with our specialist knowledge

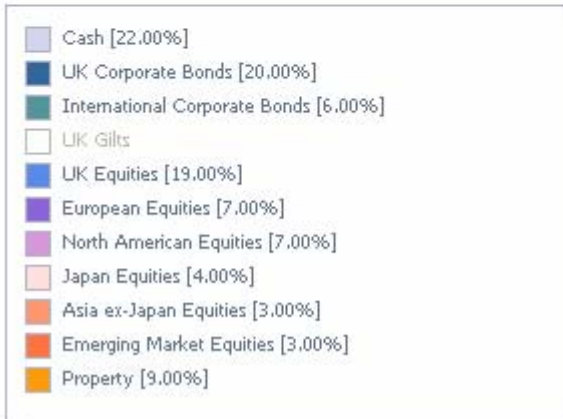
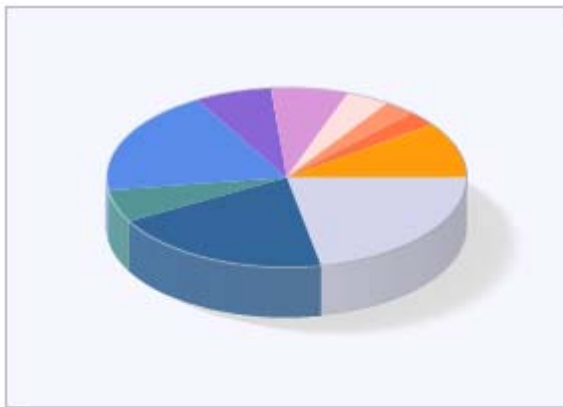
In the 1991 Study by Brinson, Singer and Beebower the differential returns of investment portfolios were found to come 91.5% from the Asset allocation, 4.6% from Stock selection, 1.8% from timing and 2.1% from other factors.



We will therefore try to use an asset allocation that will give the best long-term growth with the lowest risk profile. The spread of investments will include investments in a suitable blend to fit the stated risk profile.

Asset Allocation

Based on your risk profiles an appropriate efficient portfolio would have an asset allocation as follows:



When you have reviewed and agreed your report we can transact any product based advice or you may be happy to do this yourself.

As your circumstances and goals as well as external factors like taxation change we update a review your route each year.